

EMPOWERDEX

Economic Empowerment Rating Agency



Skukuza Airport Management Company (Pty) Ltd

Registration Number: 2008/026778/07

an EMPOWERDEX QSE Transport Sector Code Scorecard Verification Report (Domestic Aviation Sub-Sector)

AAA

Level Two Contributor					
Element	EMPOWERDEX Score		Target Score	B-BBEE Analysis	Results
Ownership	A	24.78	25.00	Black Ownership	23.73%
Management & Control	A	27.00	25.00	Black Women Ownership	10.86%
Employment Equity	A	26.00	25.00	51% Black Owned Designated Group Supplier	No
Skills Development	N/A	N/A	N/A	Black Disabled Percentage	0.00%
Preferential Procurement	N/A	N/A	N/A	Black Youth Percentage	0.00%
Enterprise Development	N/A	N/A	N/A	Black Unemployed Percentage	0.00%
Socio-Economic Development	B	13.05	25.00	Black People Living in Rural Areas	21.56%
Overall Score	AAA	90.83	100.00	Black Military Veterans	0.00%
Procurement Recognition Level	125.00%		Modified Flow-Through Principle Applied		No
VAT Number	4620265571		Exclusion Principal Applied		No
Participated in Y.E.S Initiative	No		Value Adding Enterprise		Yes
Achieved Y.E.S Target & 2.5% Absorption	No		Effective Date		30 July 2021
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Expiry Date		29 July 2022
Achieved 2 x Y.E.S Target & 5% Absorption	No		Re-Issue Date		N/A


Technical Signatory – R Gijben

2021-07-30
Date

This verification report is an independent opinion on the B-BBEE status, (in terms of the Transport Sector Code (gazetted 21 August 2009)), based on the verification, validation and analysis performed by Empowerdex using the information presented by the management of the measured entity

Empowerdex Northern Regions (Pty) Ltd, Reg. 2008/004631/07
Directors: J Brebnor, R Gijben, L Ratsoma

Skukuza Airport Management Company (Pty) Ltd

BEE Elements	Status	EMPOWERDEX Score	Rating Components
Ownership	A	AAA Transport Sector Code (Released August 2009) Level Two Contributor	Unconstrained Operational Capacity
Management & Control	A		
Employment Equity	A		
Skills Development	N/A		
Preferential Procurement	N/A		
Enterprise Development	N/A		
Socio Economic Development	B		
Operational Capacity	AAA		

Detailed Indicators	Target Level	Target Score	Verified Level	Verified Score
Ownership:				
Verification date:			09 July 2021	
Voting rights of black people:	25.00%	6.00	23.73%	5.69
Economic interest of black people:	25.00%	9.00	23.73%	8.54
Ownership Fulfilment:	Yes	1.00	No	0.00
Net Value:	25.00%	9.00	23.73%	8.54
Bonus: black female ownership	10.00%	2.00	10.86%	2.00
Bonus: Black participants in Employee Ownership Schemes, Co-operatives or Broad-Based Ownership Schemes	10.00%	1.00	0.00%	0.00
TOTAL SCORE: OWNERSHIP	25.00 + 3.00		24.78	
Management & Control:				
Verification date:			09 July 2021	
Black top management representation:	33.00%	25.00	50.00%	25.00
Bonus: Black female top management representation:	25.00%	2.00	50.00%	2.00
TOTAL SCORE: MANAGEMENT & CONTROL	25.00 + 2.00		27.00	
Employment Equity:				
Verification date:			09 July 2021	
Total permanent workforce analysed:			32	
Total permanent black employees:			29	
Total permanent black female employees:			9	
Black representation: All employees who are management	40.00%	7.50	91.30%	7.50
Black women representation: All employees who are management	20.00%	7.50	26.09%	7.50
Black representation: All employees	60.00%	5.00	90.63%	5.00
Black women representation: All employees	30.00%	5.00	28.13%	5.00
Bonus: Exceeding EAP targets for all employees who are management	91.20%	1.00	91.30%	1.00
Bonus: Exceeding EAP targets for all employees	91.20%	1.00	90.63%	0.00
TOTAL SCORE: EMPLOYMENT EQUITY	25.00 + 2.00		26.00	

Skukuza Airport Management Company (Pty) Ltd

Detailed Indicators	Target Level	Target Score	Verified Level	Verified Score
Socio-Economic Development:				
Socio economic development initiatives:				Yes
Annual/Cumulative recognition period:			01 September 2019 to 31 August 2020	
Average annual value of all Qualifying Contributions made by the measured Entity as a percentage of NPAT	1.00%	25.00	0.52	13.05
<i>TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT</i>	<i>25.00</i>		<i>13.05</i>	
TOTAL SCORE:	107.00		90.83	

EMPOWERDEX	Contribution Level	Qualification	Procurement Recognition Level
AAA+	Level One Contributor	> 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	> 85 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	> 75 But < 85 points on the Scorecard	110.00%
A	Level Four Contributor	> 65 But < 75 points on the Scorecard	100.00%
BBB	Level Five Contributor	> 55 But < 65 points on the Scorecard	80.00%
BB	Level Six Contributor	> 45 But < 55 points on the Scorecard	60.00%
B	Level Seven Contributor	> 40 But < 45 points on the Scorecard	50.00%
C	Level Eight Contributor	> 30 But < 40 points on the Scorecard	10.00%
D	Non-Compliant Contributor	< 30 points on the Scorecard	0.00%

Analyst:

Bonga Hoboyi

© Copyright 2021 by Empowerdex (Pty) Ltd., 1st Floor, 3rd Building, Inanda Greens Business Park, 54 Wierda Road, Wierda Valley, Sandton. All rights reserved. ALL INFORMATION CONTAINED HEREIN IS COPYRIGHTED IN THE NAME OF EMPOWERDEX (PTY) LTD. ("EMPOWERDEX"), AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT EMPOWERDEX'S PRIOR WRITTEN CONSENT. All information contained herein is obtained by EMPOWERDEX from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind and EMPOWERDEX, in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such information. Under no circumstances shall EMPOWERDEX have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of EMPOWERDEX or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if EMPOWERDEX is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information. The empowerment ratings, if any, constituting part of the information contained herein are, and must be construed solely as, statements of opinion and not statements of fact or recommendations to purchase, sell or hold any securities. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH RATING OR OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY EMPOWERDEX IN ANY FORM OR MANNER WHATSOEVER. Each rating or other opinion must be weighed solely as one factor in any investment decision made by or on behalf of any user of the information contained herein, and each such user must accordingly make its own study and evaluation of each security and of each issuer and guarantor of, and each provider of credit support for, each security that it may consider purchasing, holding or selling. Empowerdex hereby discloses that all Empowerdex-rated companies have, prior to assignment of any rating, agreed to pay to EMPOWERDEX for appraisal and rating services rendered.